

FOR IMMEDIATE RELEASE

DUBAI-BASED INVEST GROUP OVERSEAS ANNOUNCES PLANS FOR THE GATE IN FRISCO, TEXAS

Mixed-Use Development to Feature Luxury Residential, Retail and Office Space on Dallas North Tollway

(September 22, 2014) – DUBAI, UAE Dubai-based development company, Invest Group Overseas, has announced plans for the company's first development project in the State of Texas. Frisco, Texas will be home to The Gate, a mixed-use luxury development to be located on nearly 41 acres at the northwest corner of the Dallas North Tollway and future John Hickman Parkway. IGO's corporate leaders introduced the project Sunday in Dubai, at Cityscape Global, one of the largest international real estate development and investment events in the world.

"True to its name, The Gate is conceived to be a gateway to the bustling corridor along the Dallas North Tollway in Frisco," said Dr. Anaz Kozbari, CEO of Invest Group Overseas (IGO). "The development will offer a refreshing take on the live, work, play environment in one of America's fastest-growing cities. When completed, it is poised to be a hub of opportunity for the businesses and residents who will make The Gate their address of choice."

The \$700 million development features high rise condo-style residences, a boutique hotel, Class A office space and destination retail and dining experiences all within a 'walkable' environment. The total square footage is anticipated to result in more than 2.3 million square feet of new construction in Frisco.

Building Type	Total Building Area
Class A Office Space	410,000 Sq ft
Boutique Offices and Restaurants Space	420,000 Sq ft
Luxury Residential Space	1,236,500 Sq ft
Retail, Restaurants with upper Office Space	71,000 Sq ft
Retail and Restaurants Space	23,000 Sq ft
Restaurants Space	6,000 Sq ft
Hotel	150,000 Sq ft
Total	2,316,500 Sq ft



Page 2

IGO ANNOUNCES PLANS FOR THE GATE IN FRISCO, TEXAS

"Having a highly respected international developer like Invest Group Overseas select Frisco as the place to enter the Texas market is a testament to Frisco's thriving business climate and excellent quality of life," said Mayor Maher Maso, City of Frisco. "While the site plan for The Gate is still conceptual, this dynamic development is on target for Frisco."

Construction on The Gate could begin as early as spring 2015, with summer 2019 as the target date for complete build out of the development. IGO has not announced any leasing or construction partners at this time.

About Invest Group Overseas (IGO)

A subsidiary of MAG Group, the investment and property development company was established by a group of elite business leaders with a wealth of industry expertise, leadership, and spirit of enterprise and ambition. Invest Group Overseas has become a significant contributor to Dubai's robust growth providing platforms for real estate development and profitable strategies.

Media Contact:

Invest Group Overseas akozbari@igo.ae

Please note the time difference. Dubai, UAE is nine hours ahead of the Central Daylight Time (CDT) Zone.